

| Calvary University Retention Statistics and Completion Statistics |                                                                                                                      |                  |                                                              |                                                                                                                                                                                                                                                                    |                        |                                           |                                            |
|-------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------------------------|--------------------------------------------|
| Dates                                                             | First Time/Full Time Retention                                                                                       |                  | IPEDS Comparison Institutions Average Retention <sup>1</sup> | Cohorts                                                                                                                                                                                                                                                            | Graduation Rate        |                                           | IPEDS Comparison Overall Rate <sup>3</sup> |
|                                                                   | Cohort Retained/Start                                                                                                | Percent Retained |                                                              |                                                                                                                                                                                                                                                                    | Cohort Complete/ Start | 150% Overall Graduation Rate <sup>2</sup> |                                            |
| Fall 2024 to Fall 2025                                            | 14/23                                                                                                                | 61%              | Not Available                                                | 2019 Cohort                                                                                                                                                                                                                                                        | 18/46                  | 39%                                       | Not Available                              |
| Fall 2023 to Fall 2024                                            | 13/22                                                                                                                | 59%              | 63%                                                          | 2018 Cohort                                                                                                                                                                                                                                                        | 24/46                  | 52%                                       | 38%                                        |
| Fall 2022 to Fall 2023                                            | 16/26                                                                                                                | 62%              | 69%                                                          | 2017 Cohort                                                                                                                                                                                                                                                        | 20/38                  | 53%                                       | 48%                                        |
| Fall 2021 to Fall 2022                                            | 26/33                                                                                                                | 79%              | 69%                                                          | 2016 Cohort                                                                                                                                                                                                                                                        | 16/27                  | 59%                                       | 41%                                        |
| Fall 2020 to Fall 2021                                            | 13/16                                                                                                                | 81%              | 55%                                                          | 2015 Cohort                                                                                                                                                                                                                                                        | 12/28                  | 43%                                       | 47%                                        |
| Fall 2019 to Fall 2020                                            | 28/41                                                                                                                | 68%              | 64%                                                          | 2014 Cohort                                                                                                                                                                                                                                                        | 22/37                  | 59%                                       | 38%                                        |
| Fall 2018 to Fall 2019                                            | 29/46                                                                                                                | 63%              | 63%                                                          | 2013 Cohort                                                                                                                                                                                                                                                        | 13/33                  | 36%                                       | 45%                                        |
| Fall 2017 to Fall 2018                                            | 23/37                                                                                                                | 62%              | 61%                                                          | 2012 Cohort                                                                                                                                                                                                                                                        | 9/31                   | 29%                                       | 45%                                        |
| Fall 2016 to Fall 2017                                            | 17/23                                                                                                                | 74%              | 63%                                                          | 2011 Cohort                                                                                                                                                                                                                                                        | 20/30                  | 67%                                       | 44%                                        |
| Fall 2015 to Fall 2016                                            | 14/28                                                                                                                | 52%              | 63%                                                          | 2010 Cohort                                                                                                                                                                                                                                                        | 9/18=50                | 68%                                       | 58%                                        |
| Fall 2014 fo Fall 2015                                            | 25/36                                                                                                                | 69%              | 66%                                                          | 2009 Cohort                                                                                                                                                                                                                                                        | 12/28=46               | 59%                                       | 43%                                        |
| Fall 2013 to Fall 2014                                            | 20/37                                                                                                                | 54%              | 73%                                                          | 2008 Cohort                                                                                                                                                                                                                                                        | 18/40=45               | 48%                                       | 44%                                        |
| Fall 2012 to Fall 2013                                            |                                                                                                                      | 66%              | 70%                                                          | 2007 Cohort                                                                                                                                                                                                                                                        | 11/27=41               | 50%                                       | 40%                                        |
| Fall 2011 to Fall 2012                                            |                                                                                                                      | 63%              | 71%                                                          | 2006 Cohort                                                                                                                                                                                                                                                        | 22/42=52               | 55%                                       | 41%                                        |
| Fall 2010 to Fall 2011                                            |                                                                                                                      | 71%              | 70%                                                          | <b>Average</b>                                                                                                                                                                                                                                                     |                        | <b>52%</b>                                | <b>45%</b>                                 |
| Fall 2009 to Fall 2010                                            |                                                                                                                      | 69%              | 66%                                                          | <sup>2</sup> 150% of time equates to a student taking 6 years to complete a 4 year degree or 3 years to complete a 2 year degree.<br><sup>3</sup> Source for IPEDS Overall comparison is the National Center for Education Statistics IPEDS Data Feedback Reports. |                        |                                           |                                            |
| Fall 2008 to Fall 2009                                            |                                                                                                                      | 50%              | 64%                                                          |                                                                                                                                                                                                                                                                    |                        |                                           |                                            |
| Fall 2007 to Fall 2008                                            |                                                                                                                      | 57%              | 66%                                                          |                                                                                                                                                                                                                                                                    |                        |                                           |                                            |
| Fall 2006 to Fall 2007                                            |                                                                                                                      | 74%              | 70%                                                          |                                                                                                                                                                                                                                                                    |                        |                                           |                                            |
| Fall 2005 to Fall 2006                                            |                                                                                                                      | 61%              | 67%                                                          |                                                                                                                                                                                                                                                                    |                        |                                           |                                            |
| Fall 2004 to Fall 2005                                            |                                                                                                                      | 79%              | 69%                                                          |                                                                                                                                                                                                                                                                    |                        |                                           |                                            |
| Fall 2003 to Fall 2004                                            |                                                                                                                      | 59%              | 66%                                                          |                                                                                                                                                                                                                                                                    |                        |                                           |                                            |
| <b>Average</b>                                                    |                                                                                                                      | <b>65%</b>       | <b>66%</b>                                                   |                                                                                                                                                                                                                                                                    |                        |                                           |                                            |
|                                                                   | <sup>1</sup> Source for comparison groups data: National Center for Education Statistics IPEDS Data Feedback Reports |                  |                                                              |                                                                                                                                                                                                                                                                    |                        |                                           |                                            |