

Report and Disclosure
Higher Education Emergency Relief Fund Reporting
Emergency Financial Aid Grants to Students (HEERF III)
Calvary University

2021-Q4 Report and Disclosure

January 6, 2022

Calvary University acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on April 16, 2020, and gives the assurance that Calvary will use more than 50% of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. In addition, Calvary gives the assurance that the institution has or will use the applicable amount of funds designated under the ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

The total amount of funds Calvary has received from the U.S. Department of Education under HEERF I, II, and III for distribution to students as of December 31, 2021 is \$579,512.00.

The total amount of Emergency Financial Aid Grants distributed to students from HEERF I, II, and III funds during 2021-Q4 was \$31,900.00.

The estimated total number of students at Calvary eligible to receive Emergency Financial Aid Grants during the quarter was 650.

The total number of students who received an Emergency Financial Aid Grant from HEERF I, II, or III funds during 2021-Q4 is 26.

The methods used to determine which students received Emergency Financial Aid Grants and how much they would receive from HEERF I, II, and III are as follows: Students who completed a Covid-Relief Application and submitted sufficient documentation of their need/expenses were given a grant between \$500 and \$2500, based on their level of need.

The following instructions were included on the Covid-Relief Grant memo sent to each student who qualified for a grant:

Please be aware that government regulations stipulate that “Emergency financial aid grants may be used by students for any component of their cost of attendance or for emergency costs that arise (arose) due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. Students determine how they may use their emergency financial aid grant within the allowable uses.”