Report and Disclosure Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students (HEERF I and II) Calvary University

2021-Q1 Report and Disclosure

March 31, 2021 (revised 10/10/2021)

Calvary University acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on April 16, 2020, and gives the assurance that Calvary will use more than 50% of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. In addition, Calvary gives the assurance that the institution has used the applicable amount of funds designated under the CRRSAA (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

The total amount of funds Calvary received on January 19, 2021, from the U.S. Department of Education for distribution to students is \$108,226.00.

The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act as of March 31, 2021, is \$106,847.56. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA (a)(1) and (a)(4) programs as of March 31, 2021 was \$0.00.

The estimated total number of students at Calvary eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the Cares Act was 255.

The total number of students who received an Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act is 0.

The methods used to determine which students received Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs are as follows: N/A

The following instructions were distributed with the payments: N/A