Report and Disclosure Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students -Calvary University

Q3 Report and Disclosure September 30, 2020

Calvary University acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on April 16, 2020, and gives the assurance that Calvary will use more than 50% of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The total amount of funds Calvary received on April 26, 2020, from the U.S. Department of Education for distribution to students is \$108,226.00.

The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act as of September 30, 2020, is \$106,664.86.

The estimated total number of students at Calvary eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the Cares Act is 162.

The total number of students who received an Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act is 162.

The methods used to determine which and how much students receive Emergency Financial Aid Grants are as follows:

- Because fairly evaluating the actual cost to each student caused by the disruption to campus operations due to COVID-19 is next to impossible, we chose to distribute funds to every qualified student.
- Students classified as International Students did not qualify.
- Only students who were enrolled in at least one course during Cycle 5 (when the stay-athome orders were instituted) AND who were not taking <u>only</u> online courses qualified.
- Because dorm students experienced a greater impact from the disruption of campus operations than did off-campus students, the dorm students were given \$750 each and off-campus students received \$450 each.
- Additionally, students who completed the Calvary University COVID-19 Emergency Relief Fund Application and submitted acceptable documentation also received reimbursement for the eligible expenses submitted.

The instructions, directions, or guidance provided by Calvary to all students concerning the Emergency Financial Aid Grants were distributed to all students via University email. Instructions on how to complete our CARES Emergency Fund Application are provided on the Calvary Emergency Aid application <u>here</u>.