

Course: BU201-LS & N Accounting for Managers
Credit: 3 Semester Hours
Semester: Fall 2021; Cycle 4: Jan 10 – Mar 4, 2021
Time: Tuesday; 6:00 to 9:00 p.m. **Location:** Live class on Teams
Instructor: Mr. David Allen,
E-mail: david.allen@calvary.edu
Cell: (816) 500-3954, Student may text-message instructor

I. DESCRIPTION

Management use of accounting data for planning and control; theories and practice of cost accounting and analysis of data for management decision making. The course includes cost behavior analysis, cost-volume-profit analysis, responsibility accounting, budgeting and performance measurement, and pricing decisions.

** This is a blended class, meaning that both campus and online students take this class together. Campus students attend the classes in person; online students attend the classes via the online classroom. All interaction and assignments for campus and online students are done in the online classroom*

II. LEARNING OUTCOMES

1. Distinguish management accounting from financial accounting.
(PLO 1,4,5) (Assignments A,B,C,D)
2. Classify costs and prepare an income statement.
(PLO 1,2,4,5) (Assignments A,B,C,D)
3. Use reasonable standards to make management decisions.
(PLO 1,2,3,4,5) (Assignments A,B,C,D)
4. Identify useful tools for use in ministry organization.
(PLO 1,4,5) (Assignments A,B,C,D)
5. Develop internal budgeting statements to control operations.
(PLO 4,5) (Assignments A,B,C,D)
6. Understand the difference in financial statements and how each statement is used.
(PLO 1,3,4,5) (Assignments A,B,C,D)
7. Transfer previous accounting training and/or knowledge to the decision-making role.
(PLO 1,2,3,5) (Assignments A,B,C,D)
8. Understand how management tools work for making critical decisions.
(PLO 1,3,4,5) (Assignments A,B,C,D)
9. Will learn how target costs and profits may be attained through the use of accounting tools.
(PLO 1,4,5) (Assignments A,B,C,D)

III. REQUIREMENTS

- A. Read textbooks, complete assignments on time, and participate in class discussion and activities.
- B. Exercises:
 - 1. The student will be assigned homework for the following week. Exercises will all be posted and turned in through Canvas. All assignments are due before the next class. The assignments will follow the chapter being discussed for that week’s material. More information during the class, depending on how far we get.
 - 2. Students are expected to show all work. Steps must not be left out, so the instructor is able to give partial credit if the final answer is wrong. Partial credit IS NOT given if the work is not clearly demonstrated.
- C. Exams: Students are expected to complete exams on scheduled dates. All exams are posted in Canvas and will be uploaded in canvas for grading.

IV. METHODS

- A. Classroom methods will include lecture and discussion.
- B. Grading

1. Homework	75%
2. Quizzes	15%
3. Final Exam	10%

Remember that the goal for this class is not to make you an account. We are looking for the development of skill sets that will focus on the critical thinking. Managers use these skills when provided with accounting tool in problem solving within an organization. **We are looking to impart knowledge, but the optimal goal is moving from knowledge to knowhow.**

V. MATERIALS

Required: Oliver, M. (2010). *Managerial Accounting*. (1st Ed.) Upper Saddle River, NJ: Pearson Prentice Hall. ISBN: 978-0136118893 List Price: \$22.77 this is a purple book with a domino in the front. There are newer editions... do not spend the money on the new one. (Available at Gettextbooks.com (paperback) as low as \$4.28 {used})

THE BIBLE is a required textbook for every course at Calvary University. To facilitate academic level study, students are required to use for assignments and research an English translation or version of the Bible based on formal equivalence (*meaning that the translation is generally word-for-word from the original languages*), including any of the following: New American Standard (NASB), English Standard Version (ESV), New King James (NKJV), or King James (KJV). Other translations and versions based on dynamic equivalence (*paraphrases, and thought-for-thought translations like NLT and NIV*) may be used as supplemental sources. Please ask the professor if you have questions about a particular translation or version.

Plagiarism is defined as copying any part of a book or paper without identifying the author. This also includes taking another person's ideas and presenting them as your own.

Students with disabilities have the responsibility of informing the Accommodations Support Coordinator (aso@calvary.edu) of any disabling condition that may require support.

The Clark Academic Center (learning@calvary.edu) is dedicated to providing free academic assistance for Calvary University students. Student tutors aid with all facets of the writing process, tutor in various subject areas, prepare students for exams and facilitate tests. Please take advantage of this service.