



Financial Aid Code of Conduct

The Financial Aid Office exists to help students find ways to pay for their education at Calvary by helping students understand how to apply for scholarships, grants, loans, and by assisting students in developing good stewardship practices for life. The Financial Aid Office administers the financial aid programs and is responsible for remaining in compliance with all Title IV funding regulations.

In compliance with the amended Higher Education Opportunity Act of 2008 and Title IV regulations, Calvary Bible College and Theological Seminary has adopted the following Financial Aid “Code of Conduct” which applies to the officers, employees, and agents of the school.

- ❖ Calvary will not enter into any revenue-sharing arrangements with any lender.
- ❖ Calvary, its employees and agents will not request or accept offers of funds from a private lender for loans to students in exchange for providing concessions or promises to the lender for a specific number of FSA loans, a specified loan volume, or a preferred lender arrangement.
- ❖ Calvary, its employees and agents will not recommend, direct, or guide borrowers to a particular lender.
- ❖ Calvary will not refuse or delay the certification of a loan, but will process and certify all loans in a timely manner, as long as all required documentation has been completed, and the borrower is eligible to receive the funds under Title IV regulations.
- ❖ Calvary does not have a preferred lender list, and has not entered into any agreements with any lender for preferential treatment or consideration in exchange for financial benefit or concessions.
- ❖ Employees, officers and agents of Calvary Bible College & Theological seminary are forbidden and prohibited from entering into any type of consulting arrangement or contract to provide services to or on behalf of a lender relating to education loans.
- ❖ Calvary will not request or accept assistance from a lender for a call center or Financial Aid Office staffing.
- ❖ Employees, officers and agents of Calvary Bible College & Theological seminary are forbidden and prohibited from accepting anything of value including gifts from a lender, a guarantor, or a loan servicer.
- ❖ If an employee or officer of Calvary Bible College serves on a lender or guarantor advisory board, they are prohibited from receiving compensation, or anything of value in exchange for their service on the advisory board. They may however, be reimbursed for reasonable expenses associated with their participation. Reasonable expenses include travel, lodging, or meals related to their service on the advisory board.